



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Howard Lake-Waverly-Winsted		District Number: 2687-01					
Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances
General Fund/Restricted	\$ 145,849	\$ 1,599,665	\$ 1,553,782	\$ 191,732	\$ 1,878,297	\$ 1,855,816	\$ 214,213
General Fund/Other	\$ 1,057,264	\$ 14,378,344	\$ 14,384,584	\$ 1,051,024	\$ 14,471,610	\$ 14,194,826	\$ 1,327,808
Food Service Fund	\$ 57,792	\$ 901,291	\$ 746,054	\$ 213,029	\$ 747,000	\$ 747,000	\$ 213,029
Community Service Fund	\$ 75,808	\$ 569,547	\$ 593,259	\$ 52,096	\$ 665,000	\$ 665,000	\$ 52,096
Building Construction Fund	\$ -	\$ 1,927,100	\$ 857,703	\$ 1,069,397	\$ -	\$ 1,069,397	\$ -
Debt Service Fund	\$ 677,005	\$ 3,036,270	\$ 3,061,786	\$ 651,489	\$ 3,187,525	\$ 3,056,736	\$ 782,278
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total - All Funds</b>	\$ 2,013,718	\$ 22,412,217	\$ 21,197,168	\$ 3,228,767	\$ 20,949,432	\$ 21,588,775	\$ 2,589,424
<b>Long-Term Debt</b>		<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021		\$0	
Outstanding July 1, 2020	\$ 39,263,602						
Plus: New Issues	\$ -						
Less: Redeemed Issues	\$ 1,717,895						
Outstanding June 30, 2021	\$ 37,545,707						
<b>Short-Term Debt</b>				Total Operating Expenditures		\$ 16,719,281.00	
Certificates of Indebtedness	\$ -			FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		1,235.77	
Other Short-Term Indebtedness	\$ -	FY 2021 Operating Cost per ADM		\$ 13,529.44			

*The complete budget may be inspected upon request to the superintendent.*

Comments:

\* Other Post-Employment Benefits (OPEB)